

Khushhali Bank Limited is the first microfinance credit bank in the country. The Government of Pakistan established Khushhali Bank Limited in August 2000 in collaboration with the Asian Development Bank (ADB).

Khushhali Bank Limited is a private bank and is regulated by the State Bank of Pakistan. The objective of this bank is to provide financial support at micro level business activities and enhance their income. Loans are offered for business activities and cannot be used for personal and domestic purpose.

Khushhali Bank Limited provides the following financial services in accordance with your business/ profession.

Loans for purchase of assets:

Loans are offered to purchase assets like engine parts, machine, motors and other tools (inclusive of agriculture tools), which can be used to enhance the income later on.

Business assets of daily routine:

This loan is offered for purchase of crude material or any need in the current running business which can increase the production.

Agriculture Loans:

These loans are offered to small farmers, so that they meet their agriculture needs like seeds, fertilizers, insecticides, and tools of irrigation and means of transport.

Loans for livestock

Loans are offered for purchase of livestock and cattle for small dairies. These animals are used for breeding and other purpose.

Loans for new business:

Khushhali Bank Limited also offers loan to individuals who want to start a new business.

Insurance of loan:

Khushhali Bank Limited has started insured loan scheme which has made repayment of loans easy and secure for the customers.

Contact for complaints and information:

You may contact the Business Development Officer of the bank for any information regarding financial services. Loan application may be obtained from the local branch of the bank. In case of any complaint regarding bank services, you may contact to the bank branch of your area or write directly to the main office at the following address:

Khushhali Bank Limited
3rd floor, Evacuee Trust,
Islamabad.



An Introduction to Khushhali

Welcome

formerly known as Khushhali Bank

خوشحالی بینک لمیٹڈ
khushhalibanklimited

General Questions

Am I eligible for loan?

1. You should have original national identity card.
2. Your age should be between 18 to 58 years.
3. You should be engaged in any business for the last two years.
4. You should be permanent resident of that area, or have been residing there for at least two years.
5. You should have the required skills and two years experience.
6. Two years experience is not necessary for new business.

How much loan can I get?

The amount of loan will be determined according to the income of your current business. This procedure has been adopted for your convenience so that you should not feel over burdened and pay back the loan easily. Any how this clause is not applicable to new business.

What will be the loan return duration?

Khushhali Bank Limited offers loans of different time durations according to your business and your financial needs. Loans are issued for 3 to 12 months. You have to select the duration of loan according to your financial needs.

What will be the payment procedures?

Different loans have different payment procedures. You have the choice to select the procedure of payment i.e. lump sum or by installment.

How can I use the amount of my loan?

The amount of loan can be used for the purpose mentioned in the loan application. These loans are only for business activities and not for personal use. If you want to use it for any other purpose, you should immediately intimate the bank.

When and how much payment will I make?

You will be provided a payment schedule with the loan sanctioned, in which payable amounts and due dates will be mentioned which are bound to be complied. Otherwise you will have to pay additional fine.

To whom the amount will be paid?

The due amount will have to be paid personally to the branch of the bank/service centre established in your area or to the authorized bank officer who have proper bank card.

In which form payment will be made?

The only acceptable form of payment of loan is cash.

What will I get after payment?

You will be given a deposit slip after every payment on which amount and date of payment will be mentioned. It is your responsibility that you should demand deposit slip in lieu of every payment and make sure that deposit slip is dated and duly signed by the bank. Keep all deposit slips safe until the loan time is over, so that it can be used in future.

How should I maintain my payment record?

You will have a deposit slip after every payment. It is your responsibility to keep all deposits slips safe with you, so that it can be used in future.

What, if payment is not made on due dates?

In order to maintain good business relations with the bank, in time payment from your end is necessary, so that no fine can be imposed on you.

What if payment is made in time?

You may get many financial and other benefits by making payments in time. The most important thing is that you will be considered a credible customer by the bank and you will be in a position to get more loans from the bank.

What will be my responsibility as guarantor?

When you sign on the guarantee paper, it becomes your responsibility to pay the entire due amount and fine as per terms and conditions in case of any group member is declared defaulter.

Is there loan for new business?

Bank offers the loan to the individual who intends to start new business. But you will have to determine the daily income of the proposed business. New business requires some skills also.

What are the benefits for having business with Khushhali Bank Limited?

1. Loans are offered without having mortgaged your assets.
2. The most organized network of Khushhali Bank Limited provides you loans at your doorstep.
3. Minimum rate of interest.
4. Amount of loan can be increased if loan is returned in a good manner.
5. Customer's project depends on timely payment of loan.
6. No fee is charged for issuance of loans and completion of documents.