

Addendum to SOC Jan-Jun 2024 - Revision in Early Settlement charges on Gold Loans

Please find the revised Early Loan Settlement Charges in the table below. These changes would be applicable effective **02nd April, 2024**.

Revised early settlement charges will be applicable as below:

Sr #	Early settlement Charges on Gold backed Schemes	Previous rate	Revised on 01 March 24	Revised on 01 Apr 24
1	Loan amount up to Rs.350,000.	Rs. 1,000	Rs. 2,000	Rs. 2,000
2	Loan amount Rs.350,000 - Rs.1,000,000.	Rs. 2,000	Rs. 5,000	Rs. 5,000
3	Loan amount Rs.1,000,000 - Rs.2,000,000.			Rs. 6,000
4	Loan amount greater than Rs.2,000,000			Rs. 8,000

Note:

- Early settlement charges will be applicable if loan settlement is made 30 days before due date (already applicable).
- Early settlement charges will not apply if the borrower settle his/her loan & gets repeat loan.

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